

OSSIAM LUX

Société Anonyme qualifying as a Société d'Investissement à Capital Variable
Registered Office: 49 Avenue J.F. Kennedy – L-1855 Luxembourg
R.C.S. Luxembourg B 160071
(the “Company”)

Luxembourg, November 25th, 2016

Notice to shareholders of OSSIAM WORLD MINIMUM VARIANCE NR (the “Sub-Fund”)

Dear Shareholder,

The board of directors of the Company (the “Board of Directors”) would like to inform you that due to costs and operational constraints associated with synthetic replication method, it has decided to change the replication method from synthetic to physical replication on the OSSIAM WORLD MINIMUM VARIANCE NR sub-fund as authorized in the Prospectus. As such, in order to achieve its investment objective, the Sub-Fund will primarily invest in all or part of the equities comprised in the replicated index. This change will be effective as of NAV Date December 1st, 2016.

Shareholders are also informed that the next Prospectus of the Company will reflect this change of replication method.

Any further information in relation to the physical replication may be obtained by sending an email to info@ossiam.com or by seeking advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

Furthermore, Shareholders should consult their own professional advisers as to the specific tax implications of the change of replication method under the laws of the countries of their nationality, residence, domicile or incorporation.

Yours sincerely,

On behalf of OSSIAM LUX,

The Board of Directors