



2016 Annual Report on Voting Rights

March 2017

The report on the conditions under which our company exercised voting rights during the financial year ended 31 December 2016 on the UCITS funds it manages.

Until the end of August 2016, Ossiam did not to exercise the voting rights granted to it by the holding of the shares. The voting policy was amended in August 2016. The results presented in the report are for the last four months of fiscal year 2016.

Voting Scope

The voting scope is global for all UCITS funds managed by Ossiam. The company does not exercise voting rights in countries imposing share blocking requirements or other administrative barriers to the exercise of voting right

Taking into account the exclusion parameters defined, Ossiam voted 100% of the 22 votable meetings for a total of 244 items.

Overall analysis:

Number of votable items	244	
Number of items voted	244	100%
Number of items voted FOR	229	93.85%
Number of items voted AGAINST	13	5.33%
Number of items voted ABSTAIN	2	0.82%

All votes have respected the principles set out in document « Voting Policy »

Breakdown of voting by country:

Country	Number	Percentage
Austria	1	4.55%
Belgium	1	4.55%
Germany	1	4.55%
Spain	1	4.55%
Netherlands	2	9.09%
USA	3	13.64%
United Kingdom	13	59.09%
Total	22	100.00%

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